

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Comprehensive Income (Unaudited) for the Quarter ended 31 Dec 2016

	Quarter ended 31 Dec 2016 RM'000	Quarter ended 31 Dec 2015 RM'000	9 months ended 31 Dec 2016 RM'000	9 months ended 31 Dec 2015 RM'000
Revenue	81,789	79,788	232,858	209,741
Expenses excluding tax	(76,341)	(75,587)	(223,259)	(207,231)
Other operating income	305	156	971	631
Profit/(loss) before tax	5,753	4,357	10,570	3,141
Taxation	(2,021)	(1,249)	(3,926)	(997)
Net profit /(loss) for the period	3,732	3,108	6,644	2,144
Other comprehensive income :				
<u>Item that will not be classified subsequently to profit or loss</u>				
Actuarial losses/(gains) on gratuity scheme	-	-	-	-
Total comprehensive profit/(loss) for the period	3,732	3,108	6,644	2,144
Attributable to:				
- Shareholders of the Company	3,732	3,108	6,644	2,144
	3,732	3,108	6,644	2,144
Basic earnings/(loss) per ordinary share (sen)	2.82	2.35	5.02	1.62
Diluted earnings/(loss) per ordinary share (sen)	2.82	2.35	5.02	1.62

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Financial Position as at 31 Dec 2016 (Unaudited)

	UNAUDITED As At 31 Dec 2016 RM'000	AUDITED As At 31 Mar 2016 RM'000
NON-CURRENT ASSET		
Property, plant and equipment	65,171	71,020
CURRENT ASSETS		
Inventories	54,456	48,369
Trade receivables	41,712	31,962
Amount due from related companies	-	29
Other receivables and prepayments	871	6,216
Derivative financial instruments	2	1,428
Deposits, cash and bank balances	39,547	50,709
	<u>136,588</u>	<u>138,713</u>
LESS: CURRENT LIABILITIES		
Trade payables	5,911	22,601
Other payables and accruals	11,179	11,109
Amount due to related companies	131	-
Provision for Taxation	1,738	581
Derivative financial instruments	488	292
Borrowings	-	-
	<u>19,447</u>	<u>34,583</u>
NET CURRENT ASSETS	117,141	104,130
LESS : NON-CURRENT LIABILITIES		
Provision for gratuity scheme	5,864	5,595
Deferred taxation	5,240	4,991
	<u>11,104</u>	<u>10,586</u>
	<u>171,208</u>	<u>164,564</u>
CAPITAL AND RESERVES		
Share capital	134,331	134,331
Share premium	4,113	4,113
Other reserves	1,670	1,670
Revenue reserve	31,094	24,450
Total Equity	<u>171,208</u>	<u>164,564</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Changes In Equity (Unaudited) For the Quarter Ended 31 Dec 2016

	Share capital RM'000	Non-distributable Share premium RM'000	Other reserves RM'000	Distributable Revenue reserve RM'000	Total RM'000
Balance as at 1 April 2016	134,331	4,113	1,670	24,450	164,564
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	6,644	6,644
Actuarial gains on gratuity scheme	-	-	-	-	-
Total comprehensive income for the period	-	-	-	6,644	6,644
<u>Transactions with owners:</u>					
- Dividend for the period to 31 Dec 2016	-	-	-	-	-
Balance as at 31 Dec 2016	134,331	4,113	1,670	31,094	171,208
Balance as at 1 April 2015	134,331	4,113	1,670	28,493	168,607
<u>Total comprehensive loss:</u>					
Profit/(Loss) for the period	-	-	-	2,144	2,144
Actuarial losses on gratuity scheme	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	2,144	2,144
<u>Transactions with owners:</u>					
- Dividend for the period to 31 Dec 2015	-	-	-	(6,613)	(6,613)
Balance as at 31 Dec 2015	134,331	4,113	1,670	24,024	164,138

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)

ALUMINIUM COMPANY OF MALAYSIA BERHAD (3859-U)
Condensed Consolidated Statement of Cash Flows (Unaudited)

9 months ended 31 Dec	9 months ended 31 Dec
2016 RM'000	2015 RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(Loss) before Tax	10,570	3,141
Adjustment for:-		
Property, plant and equipment		
- depreciation	8,240	8,849
- gain on disposal	-	-
Interest Expense	23	25
Interest Income	(900)	(488)
Impairment loss of property, plant and equipment	-	-
Provision for gratuity scheme	680	565
Allowance for inventory writedown	303	429
Net fair value loss/(gain) on currency forwards	1,623	(551)
Unrealised foreign exchange (gain)/loss	(566)	-
Taxation	(115)	-
	19,858	11,970

Changes in Working Capital:-

Inventories	(6,389)	498
Receivables	(3,957)	(16,311)
Payables	(16,918)	(8,123)
Balances with related companies	160	(585)

Cash from operations **(7,246)** **(12,551)**

Tax Refunded	-	-
Tax Paid	(1,989)	(931)
Gratuity Paid	(413)	(400)
Net cash from operating activities	(9,648)	(13,882)

CASH FLOWS FROM INVESTING ACTIVITIES

Property, plant and equipment		
- purchases	(2,391)	(943)
- proceeds from disposal	-	-
Interest income received	900	488
Net cash used in investing activities	(1,491)	(455)

CASH FLOWS FROM FINANCING ACTIVITY

Drawdown of borrowings	-	-
Repayment of borrowings	-	(4,494)
Dividend payment to owners	-	(6,613)
Interest paid	(23)	(25)
Net cash used in financing activities	(23)	(11,132)

Net Movement in Cash and Cash Equipvalents (11,162) (25,469)

Foreign exchange differences - -

Cash & Cash Equipvalents at beginning of year 50,709 62,045

Cash & Cash Equipvalents at end of period 39,547 36,576

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2016)